

EUROTEX INDUSTRIES AND EXPORTS LIMITED

REGD. OFFICE : 1110, RAHEJA CHAMBERS, 11TH FLOOR, 213, NARIMAN POINT, MUMBAI - 400 021
CIN : L70200MH1987PLC042598

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021


1 S. No.	2 Particulars	(Rs. in Lakhs)					
		3	4	5	6	7	8
		3 Months ended (31/12/2021) Unaudited	3 Months ended (30/09/2021) Unaudited	3 Months ended (31/12/2020) Unaudited	Year to date figures for the period ended (31/12/2021) Unaudited	Year to date figures for the period ended (31/12/2020) Unaudited	Year to date figures for the period ended (31/03/2021) Audited
1	Revenue from Operations						
2	Other Income	0.25	20.71	863.91	223.82	1,769.56	2,364.48
3	Total Revenue (1+2)	65.82	30.78	33.44	123.97	345.34	1,102.44
4	Expenses:	66.07	51.49	897.35	347.79	2,114.90	3,466.92
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress & Stock-in-Trade	-	-	691.84	101.96	887.91	1,315.92
	(d) Employee benefits expense	-	-	86.49	87.38	616.79	691.90
	(e) Power & Fuel	103.14	89.10	373.31	268.83	996.45	1,469.61
	(f) Finance costs	7.34	7.78	8.05	23.04	25.85	31.82
	(g) Depreciation and amortisation expense	64.05	64.18	113.41	187.76	315.28	319.26
	(h) Other expenses	83.38	83.57	92.19	249.96	276.33	365.99
	Total Expenses (a to h)	59.40	85.17	112.24	210.15	309.44	477.56
5	Profit/(Loss) before tax (3-4)	317.31	329.80	1,477.53	1,129.08	3,428.05	4,672.06
6	Tax Expenses	(251.24)	(278.31)	(580.18)	(781.29)	(1,313.15)	(1,205.14)
	a) Deferred tax	-	-	61.58	-	(58.85)	(32.07)
	Tax Expenses	-	-	61.58	-	(58.85)	(32.07)
7	Profit/(Loss) for the period (5-6)	(251.24)	(278.31)	(641.76)	(781.29)	(1,254.30)	(1,173.07)
8	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss:						
	(a) Remeasurement of the net defined benefit liabilities/ (assets)	(2.00)	(2.00)	-	(6.00)	(75.00)	(17.73)
	(b) Equity instruments through other comprehensive income	193.16	43.36	76.65	409.89	103.39	84.48
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(48.11)	(10.41)	(19.30)	(101.65)	(7.15)	(16.80)
9	Total Comprehensive Income for the period	(108.19)	(247.36)	(584.41)	(479.05)	(1,233.06)	(1,123.12)
10	Paid up equity share capital (Face value : Rs 10 per share)	874.02	874.02	874.02	874.02	874.02	874.02
11	Other equity						(1,571.10)
12	Earning Per Share (of Rs 10 each)						
	a) Basic (Not to be annualized)	(2.87)	(3.18)	(7.33)	(8.93)	(14.34)	(13.41)
	b) Diluted (Not to be annualized)	(2.87)	(3.18)	(7.33)	(8.93)	(14.34)	(13.41)



Notes:

- 1 The above unaudited financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 5th February, 2022. The Statutory Auditors have carried out Limited Review of the above results for the quarter ended 31st December, 2021 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Ind AS-108 and has its operations / assets located in India.
- 3 Results including for the current quarter have been adversely affected due to continued grinding halt of mills operation since 25th March, 2019 on account of persistent, unfair and illegal activities of labour including severe inter union rivalry resorted to by workers and disconnection of power. Matter in respect of labour dues for lay off of workers which was subjudice, has been disposed off by the Hon'ble Supreme Court mentioning that the remedy has to be sought in the Hon'ble High court. Accordingly, the Company will file writ petition before Hon'ble High Court, Mumbai. In view of expert legal advice taken in the matter, the company expects a favourable decision. The management has settled all dues of lender banks, studying ways to restart the operations of the Mills, exploring for sources of additional funds and in view of such positivities, the financial statements have been prepared on a going concern basis.
- 4 There was an outbreak of Pandemic 'Novel Coronavirus' ("COVID-2019") and consequent Lockdown announced by the Centre and State Governments on 23rd March, 2020. In view of recent surge in Covid-19 cases, few states reintroduced some restrictions and the Company continues to be vigilant and cautious. Due to impact of COVID- 2019 Pandemic, there might be an adverse impact on the Company's financials. The management however, has considered the possible future effects, that may inter-alia, impact the carrying amounts of inventories and trade receivables. The Management will closely monitor any material changes due to future economic conditions and take necessary measures to address the situation.
- 5 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

For Eurotex Industries and Exports Limited


K.K. Patodia

Chairman and Managing Director
(DIN : 00027335)

Place : Mumbai
Date : 5th February, 2022

