



EUROTEX INDUSTRIES AND EXPORTS LIMITED

Regd. Office: 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ In Lacs)

1	2	3	4	5	6	7	8
		3 Months ended 31.12.2011	3 Months ended 30.09.2011	3 Months ended 31.12.2010	Year to date figures for current Period ended 31.12.2011	Year to date figures for the Previous Period ended 31.12.2010	Previous accounting year ended 31.03.2011
Sr. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	4,875.16	5,444.53	5,425.64	17,754.74	15,890.27	20,762.46
	b) Other Operating Income	206.81	763.52	116.83	1,055.58	392.23	497.79
	Total Income (a+b)	5,081.97	6,208.05	5,542.47	18,810.32	16,282.50	21,260.25
2	Expenditure						
	a) (Increase) / Decrease in stock-in-trade & Work in Progress	(210.35)	(234.58)	(753.53)	243.64	(1,387.96)	(2,675.11)
	b) Consumption of raw materials	3,193.35	2,902.21	2,826.91	9,886.27	7,418.58	11,143.06
	c) Purchase of Traded Goods	502.38	1,665.83	1,090.32	3,188.41	3,457.53	3,832.15
	d) Employees cost	410.67	419.35	375.59	1,226.66	1,107.14	1,511.75
	e) Depreciation	252.53	252.75	249.00	754.00	746.00	992.36
	f) Power & Fuel Charges	677.37	669.86	596.91	1,984.12	1,783.20	2,389.61
	g) Other expenditure	591.79	603.82	595.39	1,869.28	1,815.53	2,480.71
	h) Total	5,417.74	6,279.24	4,980.59	19,152.38	14,940.02	19,674.53
3	Profit (+) / Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)	(335.77)	(71.19)	561.88	(342.06)	1,342.48	1,585.72
4	Other Income	15.94	2,179.27	31.65	2,195.21	31.97	31.97
5	Profit (+) / Loss (-) before Interest & Exceptional Items (3+4)	(319.83)	2,108.08	593.53	1,853.15	1,374.45	1,617.69
6	Interest	221.22	301.23	250.70	870.97	764.35	1,040.74
7	Profit (+) / Loss (-) after Interest but before Exceptional Items (5-6)	(541.05)	1,806.85	342.83	982.18	610.10	576.95
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) before tax (7+8)	(541.05)	1,806.85	342.83	982.18	610.10	576.95
	Tax Expenses						
	a) Current Tax	(111.50)	304.77	-	193.27	5.00	63.61
	b) Deferred Tax	-	-	-	-	-	-
	c) MAT Credit Entitlement	24.27	(78.88)	-	(54.61)	-	(61.01)
10	Tax Expenses	(87.23)	225.89	-	138.66	5.00	2.60
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(453.82)	1,580.96	342.83	843.52	605.10	574.35
12	Extraordinary Items (net of tax expenses ₹ Nil)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(453.82)	1,580.96	342.83	843.52	605.10	574.35
14	Paid-up equity share capital (Face Value of ₹10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,824.43
16	Earning Per Share (EPS) (In Rupees)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(5.19)	18.07	3.92	9.64	6.92	6.56
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(5.19)	18.07	3.92	9.64	6.92	6.56
17	Public Shareholding						
	- Number of Shares	3,500,756	3,500,756	3,500,756	3,500,756	3,500,756	3,500,756
	- Percentage of Shareholding	40.01	40.01	40.01	40.01	40.01	40.01
18	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	5,249,109	5,249,109	5,249,109	5,249,109	5,249,109	5,249,109
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	59.99%	59.99%	59.99%	59.99%	59.99%	59.99%

Not Required to be shown

Notes:

- The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on the 11th February, 2012. The same were also reviewed by the Auditors of the Company.
- a) Net Sales / Income from Operations for the quarter and nine months ended 31st December, 2011 is inclusive of; Foreign Exchange Loss ₹ 106.05 lacs and ₹ 54.87 lacs respectively (corresponding quarter gain ₹ 100 lacs; corresponding nine months, exchange gain ₹ 176.81 lacs and previous year gain ₹ 238.50 lacs) in respect of Export Bill Discounting.
b) Total Sales for the quarter and nine months ended 31st December, 2011 is inclusive of; Export Sales ₹ 3021.04 lacs and ₹ 13746.18 lacs respectively (corresponding quarter ₹ 4475.17 lacs; corresponding nine months, ₹ 13246.35 lacs and previous year ₹ 16579.97 lacs)
- There was 1 complaint received from an investor during the quarter and it has been resolved. No complaints were pending either at the beginning or at the end of the quarter.
- In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.
- Deferred Tax Asset, if any, will be recognized at the end of the year.
- Previous periods' figures have been regrouped / recasted, wherever necessary to make them comparable to current quarter's presentation.

For EUROTEX INDUSTRIES AND EXPORTS LIMITED

K.K. Patodia

Chairman and Managing Director

Place : Mumbai

Date : 11th February, 2012

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