



EUROTEX INDUSTRIES AND EXPORTS LIMITED

Regd. Office: 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai 400 021.

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED ON 30TH JUNE, 2011

(₹ In Lacs)

| 1 Sr. No. | 2 Particulars | 3 Quarter ended 30.06.2011 (Unaudited) | 4 Corresponding Quarter ended 30.06.2010 (Unaudited) | 5 Year ended 31.03.2011 (Audited) |
|-----------------|--|--|--|---|
| 1 | a) Net Sales/Income from Operations | 7,435.05 | 5,111.74 | 20,762.46 |
| | b) Other Operating Income | 85.67 | 197.58 | 497.79 |
| | Total Income (a+b) | 7,520.72 | 5,309.32 | 21,260.25 |
| 2 | Expenditure | | | |
| | a) (Increase)/Decrease in stock-in-trade & Work in Progress | 688.57 | 22.75 | (2,675.11) |
| | b) Consumption of raw materials | 3,790.72 | 2,157.97 | 11,143.06 |
| | c) Purchase of Traded Goods | 1,020.20 | 991.03 | 3,832.15 |
| | d) Employees cost | 396.64 | 348.32 | 1,511.75 |
| | e) Depreciation | 248.72 | 247.00 | 992.36 |
| | f) Power & Fuel Charges | 636.89 | 577.12 | 2,389.61 |
| | g) Other expenditure | 674.08 | 601.00 | 2,480.71 |
| | h) Total | 7,455.82 | 4,945.19 | 19,674.53 |
| 3 | Profit (+)/Loss (-) from Operations before Other Income, interest & Exceptional Items (1 - 2) | 64.90 | 364.13 | 1,585.72 |
| 4 | Other Income | | | 31.97 |
| 5 | Profit (+)/Loss (-) before interest & Exceptional Items (3+4) | 64.90 | 364.13 | 1,617.69 |
| 6 | Interest | 348.52 | 284.84 | 1,040.74 |
| 7 | Profit (+)/Loss (-) after interest but before Exceptional Items (5-6) | (283.62) | 79.29 | 576.95 |
| 8 | Exceptional Items | | | |
| 9 | Profit (+)/Loss (-) before tax (7 + 8) | (283.62) | 79.29 | 576.95 |
| 10 | Tax Expenses | | | |
| | a) Current Tax | - | - | 63.61 |
| | b) Deferred Tax | - | - | |
| | c) MAT Credit Entitlement | - | - | (61.01) |
| 11 | Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10) | (283.62) | 79.29 | 574.35 |
| 12 | Extraordinary Items (net of tax expenses ₹ Nil) | | | |
| 13 | Net Profit(+)/Loss(-) for the period (11-12) | (283.62) | 79.29 | 574.35 |
| 14 | Paid-up equity share capital (Face Value of ₹ 10 each) | 874.02 | 874.02 | 874.02 |
| 15 | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | * | * | 4,824.43 |
| 16 | Earning Per Share (EPS) | | | |
| | a) Basic & diluted EPS before Extraordinary Items (Not to be annualized) | (3.24) | 0.91 | 6.56 |
| | b) Basic & diluted EPS after Extraordinary items (Not to be annualized) | (3.24) | 0.91 | 6.56 |
| 17 | Public Shareholding | | | |
| | - Number of Shares | 3,500,756 | 3,500,756 | 3,500,756 |
| | - Percentage of Shareholding | 40.01 | 40.01 | 40.01 |
| 18 | Promoters and promoter group Shareholding | | | |
| | a) Pledged/Encumbered | | | |
| | - Number of Shares | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil | Nil | Nil |
| | - Percentage of shares (as a % of the total share capital of the company) | Nil | Nil | Nil |
| | b) Non-encumbered | | | |
| | - Number of Shares | 5,249,109 | 5,249,109 | 5,249,109 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100.00% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 59.99% | 59.99% | 59.99% |

* Not Required to be shown

Note:

- The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 30th July, 2011. The same were also reviewed by the Auditors of the Company.
- Net Sales/Income from Operations for the quarter ended 30th June, 2011 is inclusive of: Foreign Exchange Gain ₹ 105.14 lacs (corresponding quarter gain ₹ 33.54 lacs; previous year gain ₹ 238.50 lacs) in respect of Export Bill Discounting/Packing Credit Facilities.
- There was 1 complaint received from the investors during the quarter and the same has been resolved. No complaints were pending either at the beginning or at the end of the quarter.
- In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.
- Deferred Tax Asset, if any, will be recognized at the end of the year.
- Previous periods' figures have been regrouped/recasted, wherever necessary to make them comparable to current quarter's presentation.

For EUROTEX INDUSTRIES AND EXPORTS LIMITED

Place : Mumbai

Date : 30th July, 2011

K.K. Patodia

Chairman and Managing Director

PRESSMAN