



EUROTEX INDUSTRIES AND EXPORTS LIMITED

Regd. Office: 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai 400 021.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

PART I		(₹ In Lacs)				
1	2	3	4	5	6	7
Sr. No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year to date	Previous
		31.03.2012	31.12.2011	31.03.2011	figures for current Period ended 31.03.2012	accounting year ended 31.03.2011
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income From Operations:					
	a) Net Sales / Income from Operations (Net of Excise Duty)	6,809.74	4,875.16	4,872.19	24,564.48	20,762.46
	b) Other Operating Income	243.07	206.81	105.54	1,298.65	497.79
	Total Income from operations (a+b)	7,052.81	5,081.97	4,977.73	25,863.13	21,260.25
2	Expenses:					
	a) Cost of materials consumed	2,964.83	3,193.35	3,724.48	12,851.10	11,143.06
	b) Purchase of Traded Goods	1,176.73	502.38	374.62	4,365.14	3,832.15
	c) Changes in Inventories of Finished Goods, WIP & Stock-in-Trade	731.92	(210.35)	(1,287.15)	975.56	(2,675.11)
	d) Employees Benefits Expenses	490.58	410.67	404.61	1,717.24	1,511.75
	e) Power & Fuel	740.21	677.37	606.41	2,724.33	2,389.61
	f) Depreciation and Amortisation Expenses	248.52	252.53	246.36	1,002.52	992.36
	g) Other expenses	672.42	574.39	645.98	2,475.44	2,413.59
	Total Expenses	7,025.21	5,400.34	4,715.31	26,111.33	19,607.41
3	Profit (+) / Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	27.60	(318.37)	262.42	(248.20)	1,652.84
4	Other Income	5.03	15.94	0.02	2,200.24	31.97
5	Profit (+) / Loss (-) before Finance Cost & Exceptional Items (3+4)	32.63	(302.43)	262.44	1,952.04	1,684.81
6	Finance Cost	274.00	238.62	295.59	1,211.21	1,107.86
7	Profit (+) / Loss (-) after Finance Cost but before Exceptional Items (5-6)	(241.37)	(541.05)	(33.15)	740.83	576.95
8	Exceptional Items	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	(241.37)	(541.05)	(33.15)	740.83	576.95
10	Tax Expenses	(231.50)	(87.23)	-	(92.84)	2.60
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(9.87)	(453.82)	(33.15)	833.67	574.35
12	Extraordinary Items	-	-	-	-	-
13	Net Profit (+) / Loss(-) for the period (11-12)	(9.87)	(453.82)	(33.15)	833.67	574.35
14	Paid-up equity share capital (Face Value of ₹ 10 each)	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,658.09	4,824.43
16	Earning Per Share (of ₹10/- each)	-	-	-	-	-
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.11)	(5.19)	(0.38)	9.53	6.56
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.11)	(5.19)	(0.38)	9.53	6.56

PART II

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	3,063,266	3,500,756	3,500,756	3,063,266	3,500,756
	- Percentage of Shareholding	35.01%	40.01%	40.01%	35.01%	40.01%
2	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	5,686,599	5,249,109	5,249,109	5,686,599	5,249,109
	- Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share capital of the company)	64.99%	59.99%	59.99%	64.99%	59.99%

B INVESTOR COMPLAINTS QUARTER ENDED 31.03.2012

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
Nil	10	10	Nil

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr. No.	Particulars	As at 31.03.2012	As at 31.03.2011
		(Audited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	a) Share Capital	874.02	874.02
	b) Reserves & Surplus	5,744.74	4,938.77
	Sub-total - Shareholders' funds	6,618.76	5,812.79
2	NON-CURRENT LIABILITIES		
	a) Long-Term Borrowings	2,330.76	4,897.79
	b) Deferred Tax Liabilities (Net)	1,597.24	1,817.80
	Sub-total - Non-Current Liabilities	3,928.00	6,715.59
3	CURRENT LIABILITIES		
	a) Short-Term Borrowings	4,233.37	4,763.17
	b) Trade Payables	3,313.83	2,451.23
	c) Other Current Liabilities	774.83	785.97
	d) Short-Term Provisions	145.05	100.86
	Sub-total - Current Liabilities	8,467.08	8,091.23
	TOTAL - EQUITY AND LIABILITIES	19,013.84	20,619.61
B	ASSETS		
1	NON-CURRENT ASSETS		
	a) Fixed Assets		
	i) Tangible Assets	8,560.75	9,858.13
	ii) Capital Work-in-Progress	42.55	3.77
	b) Non-Current Investments	318.27	318.27
	c) Long-Term Loans and Advances	162.56	252.98
	d) Other Non-Current Assets	610.17	575.34
	Sub-total - Non-Current Assets	9,694.30	11,008.49
2	CURRENT ASSETS		
	a) Inventories	6,008.95	7,694.89
	b) Trade Receivables	1,981.97	984.80
	c) Cash and Bank Balances	393.02	78.36
	d) Short-Term Loans and Advances	205.83	83.98
	e) Other Current Assets	729.77	769.09
	Sub-total - Current Assets	9,319.54	9,611.12
	TOTAL - ASSETS	19,013.84	20,619.61

Notes:

1. The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 26th May, 2012.
2. The figures for the quarter ended 31st March, 2012 and 31st March, 2011 are the balancing figures between Audited figures for the full financial year and the published year to date figures up to the preceding quarter of the respective financial year.
3. Net Sales / Income from Operations for the quarter and year ended 31st March, 2012 include: Foreign exchange gain ₹ 181.49 lacs and ₹126.62 lacs respectively (Corresponding quarter / year ended 31st March, 2011 include exchange gain of ₹ 61.69 lacs and ₹ 238.50 lacs respectively) in respect of Export Bill Discounting / Packing Credit Facilities.
4. In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other Assets located in India.
5. Previous periods / year's figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's / year's presentation.

Place : Mumbai
Date : 26th May, 2012

For EUROTEX INDUSTRIES AND EXPORTS LIMITED

K.K. Patodia

Chairman and Managing Director